

CORPORATE EVENTS

MEMO # 07-135

DATE: 6/11/07

ACTION: The Walt Disney Company (DIS) has announced a distribution of shares of common stock of Citadel Broadcasting Corporation (CDL). **The effective date is June 13, 2007.** This corporate action will be coordinated with the Options Clearing Corporation

CATEGORY: Contract Adjustment

EQUITY SYMBOL: (DIS) The Walt Disney Company

ONECHICAGO SYMBOL: DIS1C changes to **DIS2C**
DIS1C will be re-listed on Thursday, June 14, 2007 with standard 100 share contract specifications.

CME FUTURES SYMBOL: WT changes to DI2
WT will be re-listed on Thursday, June 14, 2007 with standard 100 share contract specifications.

NUMBER OF CONTRACTS: Unchanged

EFFECTIVE DATE: Contract adjustment effective on June 13, 2007

MULTIPLIER: The contract multiplier will remain at 100

DELIVERABLE PER CONTRACT: (A) 100 shares of The Walt Disney Company common stock (DIS)
(B) 7 shares of Citadel Broadcasting Corporation common stock (CDL)
(C) Cash in lieu of approximately 0.66 of a share of CDL common stock.

APPLICABLE CONTRACT MONTHS: June, July, September and December 2007

BACKGROUND: The Walt Disney Company (DIS) has announced a distribution of Citadel Broadcasting Corporation (CDL) Common Shares. The distribution ratio is approximately .0766 CDL Common Shares per DIS Common Share. The New York Stock Exchange ("NYSE") has set June 13, 2007 as the ex-distribution date.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.